



MORNING MANTRA



Daily Derivatives & Market Report

MAY 18, 2024



Indian equity markets held in green till end of the session on Tuesday with Nifty and Sensex settling above the psychological 23,550 and 77,300 levels respectively. Positive global markets provided some support to domestic Indices. Markets scaled up new high levels in a day. Traders awaited for the HSBC Composite PMI Flash, HSBC Manufacturing PMI Flash, HSBC Services PMI Flash data to be announced on June 21. The broader indices, the BSE Mid cap index and Small cap index ended in green.

Indices made positive start and extended their gains following positive cues from US markets. Traders took support after India's foreign exchange reserves jumped \$4.307 billion to touch a new lifetime high of \$655.817 billion during the week that ended June 7, data from the Reserve Bank of India (RBI) showed. The reserves have been rising on and off for a long time now. So far in 2024, they have risen over \$30 billion, on a cumulative basis. Some support came in as President of the Confederation of Indian Industry (CII) said that within a few years, India will undoubtedly be among the world's top three economies. In afternoon session, markets continued their firm trade, as Fitch Ratings raised India's growth forecast for current fiscal to 7.2 per cent, from 7 per cent projected in March, citing a recovery in consumer spending and increased investment. For the fiscal years 2025-26 and 2026-27, Fitch projected growth rates of 6.5 per cent and 6.2 per cent, respectively. Indices continued to trade higher in late afternoon session as investors continued to hunt for fundamentally strong stocks. Some comfort also came as India and the US have agreed to closer engagement and cooperation on supply chain, semiconductors and critical minerals during the meeting of the India-US initiative on Critical and Emerging Technology (iCET), led by Indian National Security Adviser Ajit Doval and his US counterpart Jake Sullivan in New Delhi.

On the global front, European markets were trading higher ahead of survey results from Germany and final inflation data from the euro area due later in the day. Asian markets ended mostly in green as Singapore posted a trade surplus of SGD4.563 billion in May. That was roughly in line with expectations following the downwardly revised SGD 4.516 billion surplus in April (originally SGD4.525 billion). Back home, the Confederation of Indian Textile Industry (CITI) in its latest report has said that India's textile exports grew by 9.59 per cent in May this year compared to the same month of the previous year, despite unfavourable economic conditions in major markets such as the European Union (EU), the US and West Asian nations.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	77301.14	308.36	0.40
NIFTY	23557.90	92.30	0.39
MIDCAP	46255.30	196.54	0.43
SMLCAP	51694.00	494.01	0.96
BSEFMC	20701.45	-13.54	-0.07
HEALTHCARE	37131.63	-173.13	-0.46
AUTO	58317.67	-20.05	-0.03
POWER	7957.45	56.29	0.71
REALTY	9006.30	185.79	2.11
BSE IT	35708.07	202.00	0.57
BANKEX	57339.35	474.58	0.83
OIL GAS	29587.25	-24.02	-0.08
METAL	33527.12	-69.29	-0.21
INDIA VIX	12.97	0.15	1.17

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1713	1074	19
BSE	2173	1826	151

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	11380	10319	10
NSE CASH	142798	134533	6
NSE F&O	36324911	16908322	115

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.32	4.07	1.27
SENSEX	23.35	3.81	1.13

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13955	12399	1556
FII	19102	16532	2569

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3661.13	2882.11	779
Index Options	1885775.51	1892667.26	(6892)
Stock Futures	20838.87	21549.07	(710)
Stock Options	49491.52	49927.49	(436)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.26	1.31
BANK NIFTY	1.21	0.98

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.48	105.33	0.14

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.982	6.984	-0.03
USA	4.293	4.277	0.38

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2310.77	-9.90	-0.43
Silver	29.14	-0.34	-1.17
Crude-Oil	80.04	-0.29	-0.36
Brent-Crude	84.04	-0.21	-0.25

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 JUNE-24 USD-INR	83.44	-0.12	-0.14
26 JUNE-24 EUR-INR	89.47	-0.03	-0.03
26 JUNE-24 GBP-INR	105.88	-0.32	-0.30
26 JUNE-24 JPY- INR	53.06	-0.24	-0.46

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23558	23466	23512	23546	23591	23625
SENSEX	77301	76951	77126	77246	77421	77542
NIFTY FUTURES	23568	23464	23516	23563	23615	23662
BANK NIFTY	50441	49639	50040	50301	50702	50963
CNX IT	34803	34530	34667	34792	34928	35054
CNX MIDCAP	55490	55083	55287	55405	55608	55727
CNX SMALLCAP	18239	18042	18140	18202	18300	18362
INDIA VIX	12.96	12.20	12.58	13.00	13.38	13.80

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	NEUTRAL	NEUTRAL
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 19-06-2024

BALRAMCHIN, GNFC, HINDCOPPER, INDIACEM, PEL, SAIL, SUNTV

TECHNICAL VIEWS



NIFTY

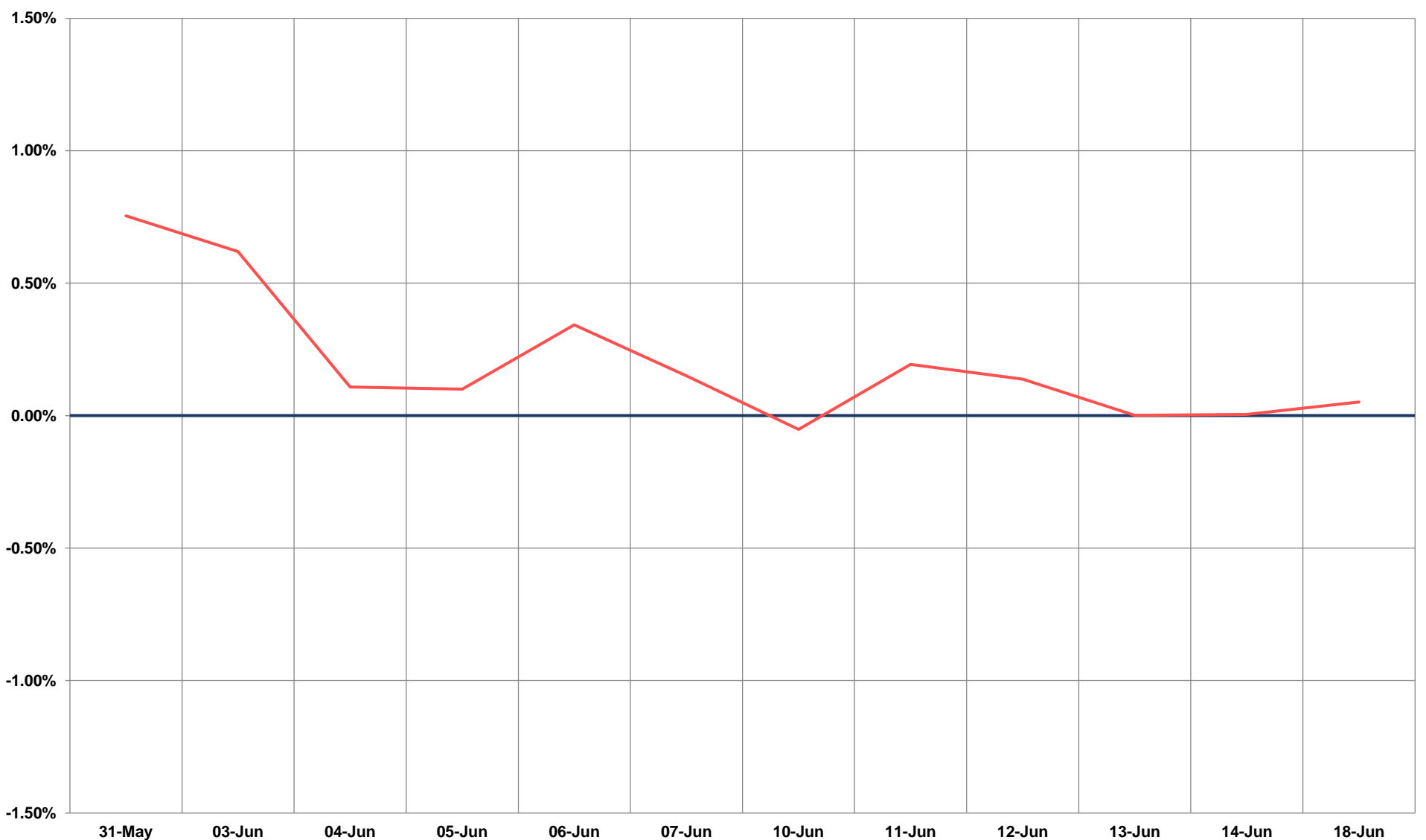
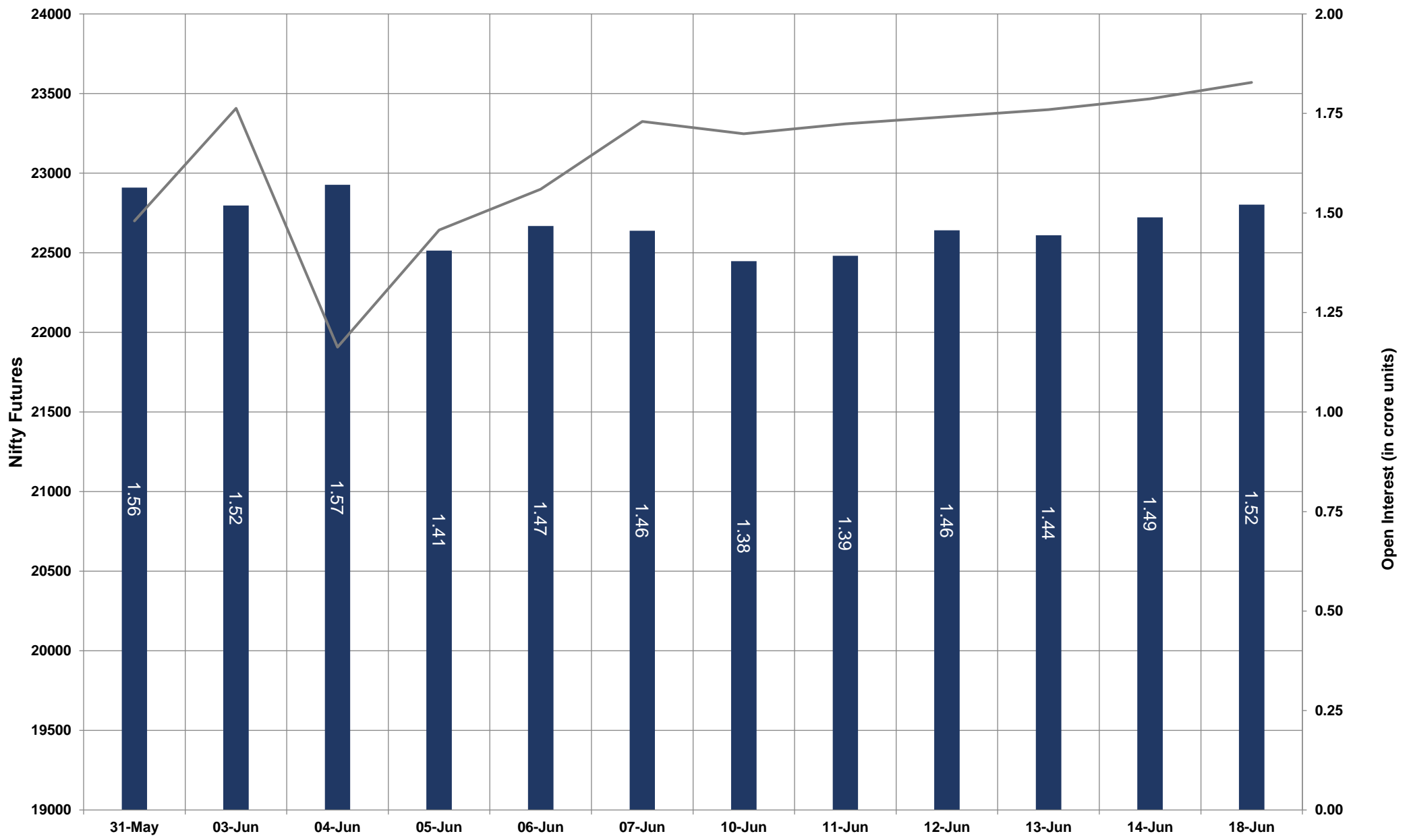


- Nifty Cash = **23557.90 (0.39%)**
- Resistance levels = **23650** and **23800**
- Support levels = **23320** and **23200**

TECHNICAL VIEWS



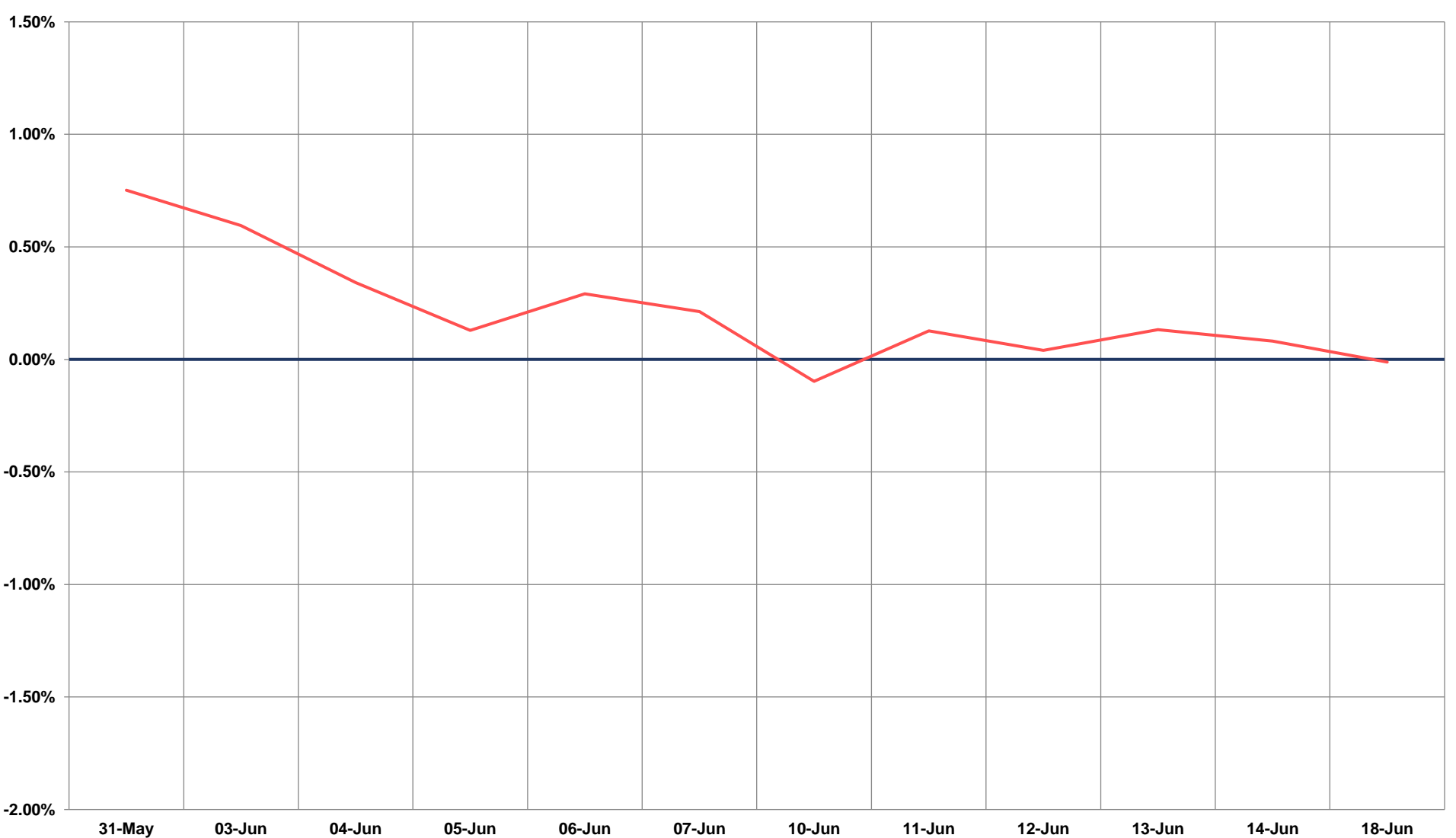
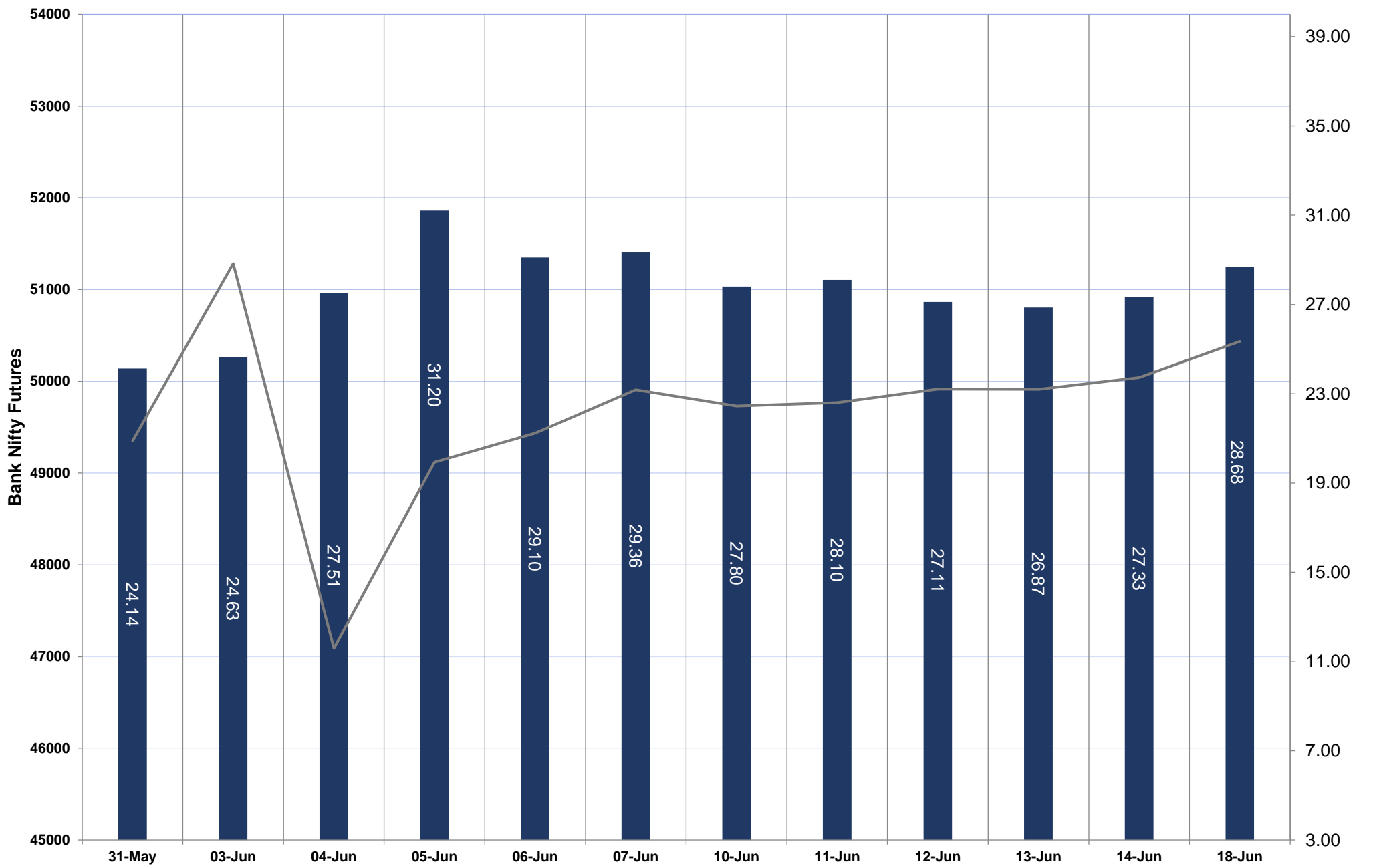
NIFTY FUTURES



TECHNICAL VIEWS



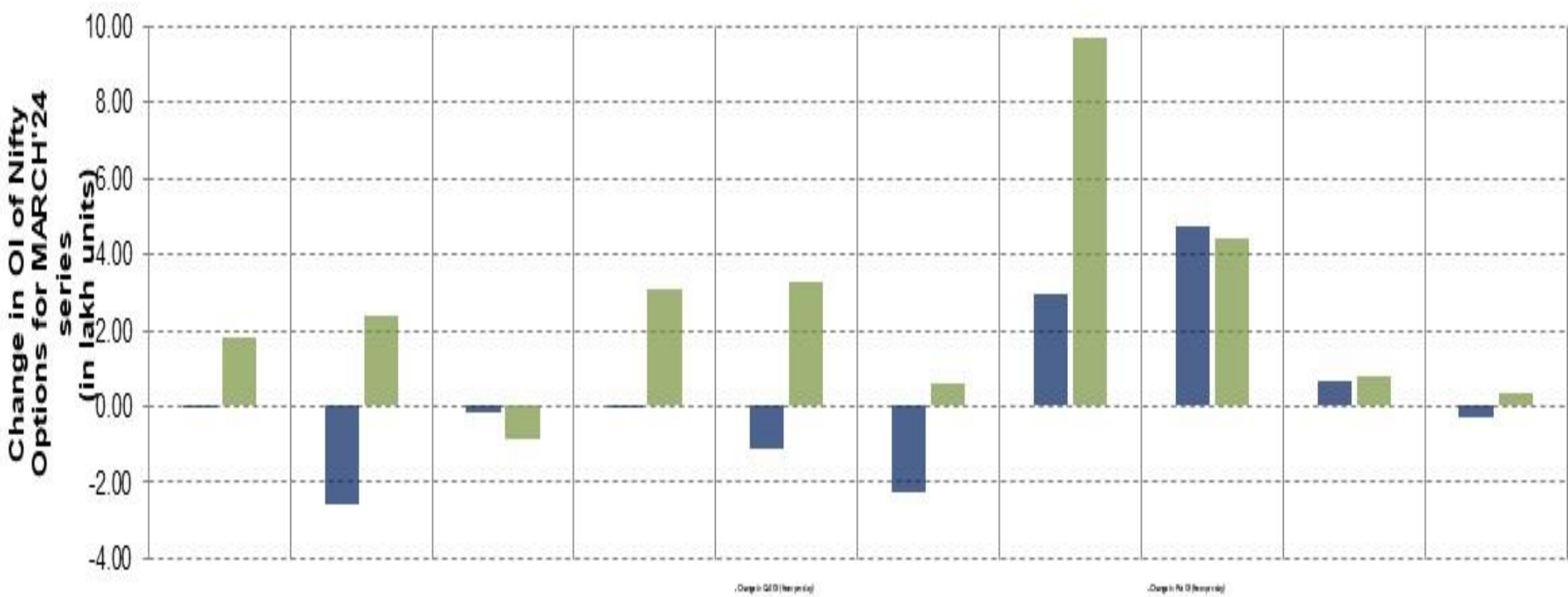
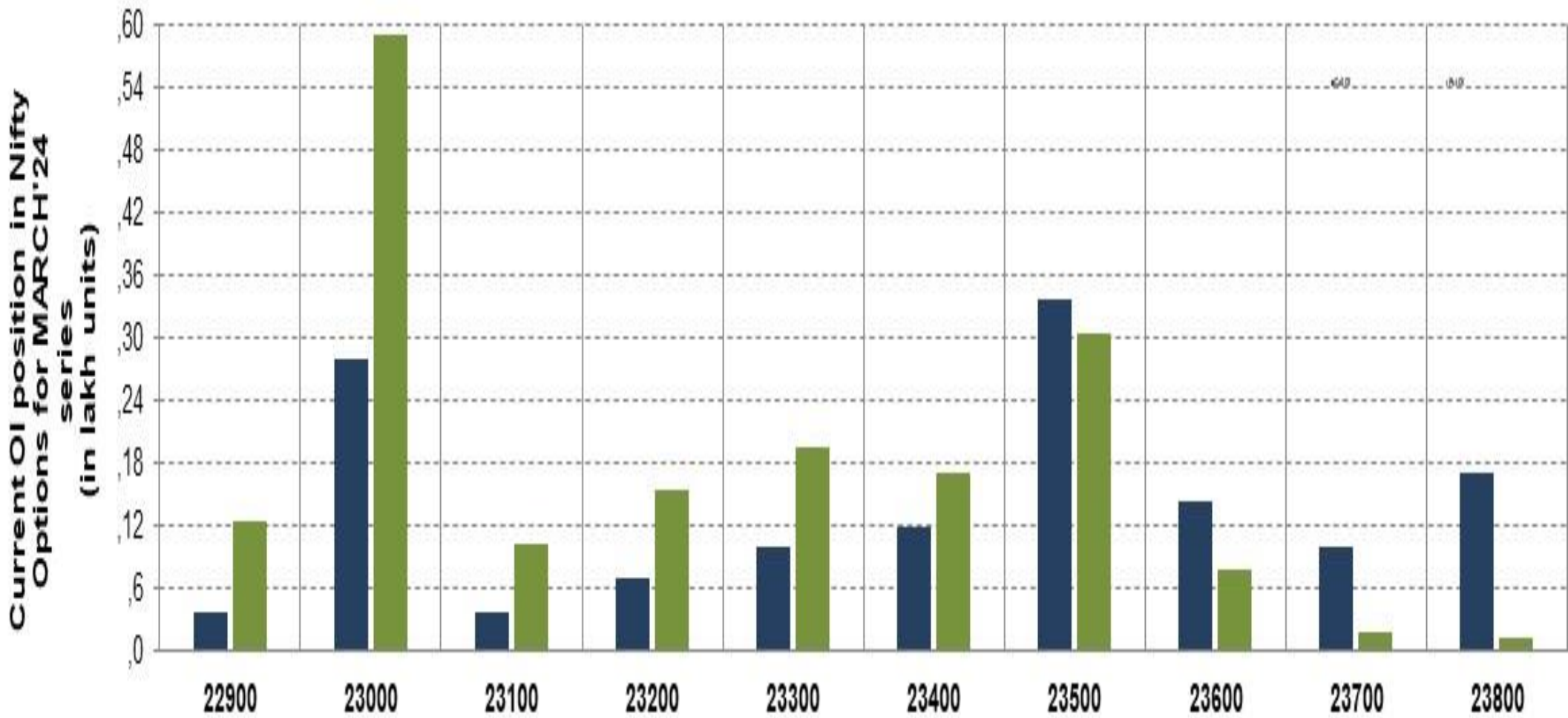
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.47 million in Open Interests is **Strike Price of 23600**
- **Most Active Nifty Put** with an addition of 0.97 millions in Open Interests is **Strike Price of 23500**
- **Maximum Open Interest** an outstanding was 3.36 millions for Calls at **Strike Price of 23500**
- **Maximum Open Interest** an outstanding was 5.90 millions for puts at **Strike Price of 23000**

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